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## NEWS RELEASE

### **UOB Asset Management and GYC Financial Advisory *collaborate for the first time to launch a fund***

***Unit trust available exclusively to GYC clients;  
Gives investors a dynamic investment vehicle to manage their portfolios***

**SINGAPORE, 27 July 2010** – In a unique collaboration, UOB Asset Management (UOBAM) and established financial adviser, GYC Financial Advisory Pte Ltd (GYC), have worked together for the first time to launch a unit trust. The United G Strategic Fund (the Fund) seeks to minimise risks during the difficult stages of an economic cycle and maximise potential returns in growth and recovery periods. The investment manager and the investment adviser for the Fund are UOBAM and GYC respectively. The Fund will be exclusively offered to GYC's customers through their strong network of financial advisers.

The Fund addresses investors' need for an all-weather fund with a broad global mandate which makes it especially attractive in today's volatile and uncertain markets.

The Fund will actively engage in asset allocation to manage a wide range of asset classes that have a high likelihood of outperforming at different stages of an economic cycle.

For example, in a bull market, the Fund can be 100% invested in equities. In extreme bear market conditions, the Fund can become very conservative with a large percentage of the Fund allocated into cash or money market instruments for capital preservation.

The Fund's broad investment mandate allows it to cover a wide range of asset classes. These include equities, bonds, cash as well as other asset classes through Exchange Traded-Funds across exchanges around the world.

Mr Thio Boon Kiat, UOBAM's Managing Director and Group Chief Investment Officer said, "We are pleased to collaborate with GYC to offer this unique investment solution to their clients. This collaboration is a milestone for UOB Asset Management as it marks the first time we have launched a fund exclusively tailored for one of Singapore's leading financial advisers. It demonstrates our success in further penetrating a key growing distribution channel in Singapore. More importantly, our appointment as the investment manager for the Fund is a recognition of our investment performance excellence."

He added, "Asset allocation is a fundamental investment decision. The appropriate tactical asset allocation strategy can potentially maximise returns and mitigate risks. Over the years, we have developed a proprietary and robust set of quantitative and qualitative models for asset

allocation within our clients' portfolios. The United G Strategic Fund taps into our investment track record of more than 20 years to offer a flexible investment solution designed to optimize investment returns at any point in time."

Mr Goh Yang Chye, GYC's Managing Director, said, "We are happy to be able to work closely with UOB Asset Management in structuring this fund and to be appointed as the Investment Adviser. The launch of this fund marks an important milestone for GYC in creating a unique value proposition for our clients. The fund was conceived to improve on our efficiency and enable faster reaction to highly volatile markets. From a portfolio viewpoint, this fund has been designed to fit in as one of the core funds within our client's investment portfolio. We are thus confident that leveraging on the combined strengths of GYC and UOB Asset Management will result in rich dividends for our investors."

The Fund has already successfully raised close to \$25 million since its launch on 6 July 2010. It will start trading on 29 July 2010. It is available as part of GYC's strategic portfolio series which offers on-going investment advice. For existing clients on GYC's strategic portfolios, the portfolio will be able to access this fund with no front-end charges.

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**About UOB Asset Management Ltd (Co. Reg. No. 198600120Z)**

UOBAM is a wholly-owned subsidiary of United Overseas Bank Limited. Established in 1986, UOBAM has been managing collective investment schemes and discretionary funds in Singapore for 24 years and as of 30 June 2010 manages about S\$14.94 billion in clients' assets.

UOBAM offers global investment management expertise to institutions, corporations and individuals, through customised portfolio management services and unit trusts. UOBAM is one of the largest unit trust managers in Singapore in terms of assets under management. As at 30 June 2010, UOBAM manages 50 unit trusts in Singapore, with total assets of about S\$3.10 billion under management. In terms of market coverage, UOBAM has acquired specialist skills in equity investment in Asian, Australian, European and US markets and in major global sectors. In the bond markets, UOBAM covers the Organisation of Economic Co-operation and Development (OECD) countries to emerging markets.

UOBAM is committed to achieving consistently good performance. Since 1996, UOBAM has won 110 awards for investments in local, regional and global markets, and across global sectors such as Banking and Finance, Technology, Healthcare, as well as Gold and Mining.

For two consecutive years since 2008, UOBAM has been named the Best Fund Group (Overall) in Singapore at The Edge-Lipper Singapore Fund Awards 2008 & 2009. This award recognises consistent risk-adjusted performance across three main asset classes – Equities, Bonds and Mixed Assets.

Notably, in 2010, UOBAM was awarded Best Onshore Fund House (Singapore) at the AsianInvestor 2010 Investment Performance Awards and the Best Retail House (Singapore) at the Asia Asset Management Best of the Best Awards 2009.

For more information, please visit UOBAM website: [uobam.com.sg](http://uobam.com.sg)

**About GYC Financial Advisory Pte Ltd (Co. Reg. No 199806191-K)**

GYC is a licensed financial adviser under the Financial Advisers Act, Chapter 110 of Singapore. It is an exempt fund manager and exempt corporate finance adviser under the SFA as well as an exempt insurance broker under the Insurance Act, Chapter 142 of Singapore. It is an established wealth manager offering investment advice, investment management solutions and financial advisory services as well as lending solutions for both individuals and companies.

One of GYC's key strengths is in advising on investment portfolios. Since 2004, it has established portfolios of funds with varying allocations into equities, fixed income and alternatives. In providing guidance on its investment strategy, GYC has both an investment committee as well as a portfolio workgroup. Both these groups comprise key management staff, external members from Singapore's asset management fraternity and external investment consultants. The investment committee and portfolio workgroup focuses on different areas such as reviewing the global macro-economic environment, studying the latest economic data and incorporating both fundamental and technical analysis to discern investment signals, making decisions on fund selection and asset allocation strategies for its different portfolios. In addition, GYC has developed purpose-designed software tools to help its advisers analyse portfolios, perform fund switching as well as analyse data as an aid in comprehensive financial planning.

GYC believes in transparency and hence regularly publishes the respective portfolio returns on its website. In 2007, GYC launched "EVEREST", which is a managed portfolio of unit trusts with zero up-front fees and where GYC is only rewarded through performance fees.

GYC also has a Private Client Services division which specialises in advising high net worth clients on both discretionary and non-discretionary bases. GYC is also the external asset manager (EAM) of several top international private banks. In addition, GYC manages two private equity funds, including a property fund, solely for its high net worth clients. Due to the diversity of experiences in its management team, GYC also advises businesses on mergers and acquisitions as well as leveraged management buy-outs.

For more information, please visit GYC's website: [gyc.com.sg](http://gyc.com.sg)

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