

## Portfolio Description

The Everest series is a core portfolio strategy utilising the latest advancements in Evidence-Based Investing. The portfolio is scientifically structured to capture all the known dimensions of return from both equity and fixed-income markets in the most efficient and low-cost solution currently available to investors.

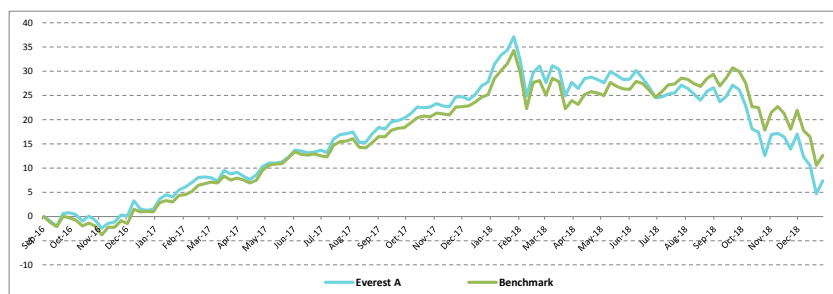


Long-term equity outperformance is derived from prioritising the value, size and profitability premiums over the market. For portfolios with fixed income allocations, term and credit premiums are dynamically maximised to derive optimal risk and return during different yield and credit cycles. Coupled with a regimented portfolio construction process, the portfolio has defined risk and return attributes which will help investors achieve their long term goals.

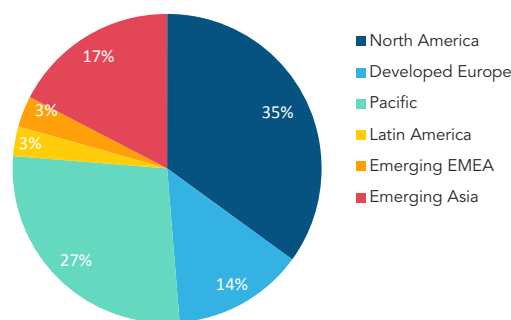
Everest 16 has a loss metric of -16% (VaR) with a globally-diversified asset allocation of **100% Stocks**, comprising over 9,000 securities from 47 countries and representing 35 currencies.

## Model Portfolio Statistic

Performance (as at 31 December 2018)



## Country Allocation



Notes to Allocation: Total may not sum to 100% due to rounding error and cash holdings.

## Model Portfolio Statistics<sup>1</sup>

<b>Year to Date</b>	-15.51%	USD
<b>Total Return since Inception (Sep 2016)</b>	9.01%	
<b>Annualised Standard Deviation</b>	10.90%	
<b>Sharpe Ratio</b>	0.28	
<b>Year to Date</b>	-13.52%	SGD
<b>Total Return since Inception (Nov 2017)</b>	-12.03%	
<b>Annualised Standard Deviation</b>	12.37%	
<b>Sharpe Ratio</b>	-0.92	

<sup>1</sup> The above represents pro-forma performance results and do not reflect ongoing advisory fees. There may be differences between the above composite performance record and the actual record subsequently achieved. No representation is being made that client's performance will or likely achieve the composite performance record similar as shown. Past performance is not indicative to future results. The benchmark used is the MSCI All Country World Total Return Index.

<sup>2</sup> These statistics were measured using a global equity allocation where the portfolio was tilted towards securities with smaller capitalization, lower relative price, and higher profitability. Indices are not available for direct investment; therefore their performance does not reflect the expenses associated with the management of an actual portfolio.

(For Accredited Investors Only)

## Long-Term Return and Risk Attributes<sup>2</sup>

Holding Period	Compound Annual Growth Rate		
	10 Years	20 Years	30 Years
<b>Upper Range</b>	22.8%	15.4%	14.7%
<b>Lower Range</b>	3.4%	5.5%	8.4%
<b>Average</b>	11.3%	11.1%	11.2%

1 Year VaR @ 95% CI	16 +/- 2%
Peak to Trough (2008 Crisis)	-57%
Immed Rally from 2008 Crisis	+70%

Equity Tilts (unbolded values are for MSCI World Index)			
<b>13%</b> 24%	<b>14%</b> 33%	<b>7%</b> 24%	<b>Large</b>
<b>12%</b> 6%	<b>11%</b> 8%	<b>3%</b> 4%	<b>Medium</b>
<b>21%</b> 1%	<b>13%</b> 1%	<b>6%</b> 0%	<b>Small</b>
<b>Value</b>	<b>Neutral</b>	<b>Growth</b>	



GYC Financial Advisory Pte Ltd www.gyc.com.sg Co Reg No: 199806191-K  
350 Orchard Road, #20-01 Shaw House, Singapore 238868 enquiries@gyc.com.sg (+65) 6430 9595

**IMPORTANT NOTICE AND DISCLAIMERS:** This report has been prepared by GYC Financial Advisory Pte Ltd ("GYC") and is neither an offer nor solicitation to invest in the Portfolio. Past performance of the portfolio and its constituent funds and any economic and market trends/forecast are not necessarily indicative of the future or likely performance of the Portfolio. The performance of the Portfolio and the value of units in the constituent funds and the income accruing to the units, if any, from the funds may fall as well as rise. Investors should read the constituent funds' prospectuses (which are available from GYC) before investing. Please note that the constituent funds may change from time to time. Any investments in a portfolio of unit trusts (collective investment schemes) carries investment risks and may therefore not be suitable for persons who are averse to such risks. You should make your own independent investigations as you may consider necessary or appropriate prior to investing.