Portfolio Description

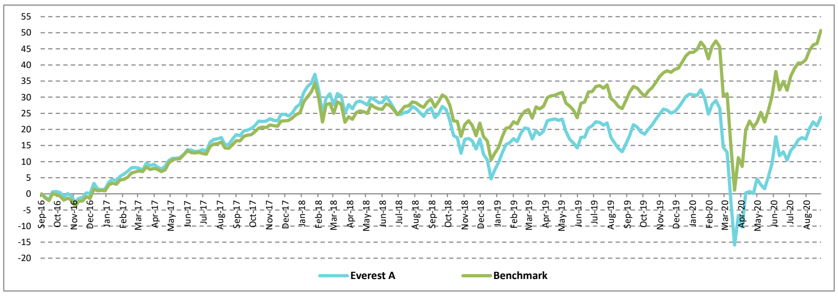
The Everest series is a core portfolio strategy utilising the latest advancements in Evidence-Based Investing. The portfolio is scientifically structured to capture all the known dimensions of return from both equity and fixed-income markets in the most efficient and low-cost solution currently available to investors.

Long-term equity outperformance is derived from prioritising the value, size and profitability premiums over the market. For portfolios with fixed income allocations, term and credit premiums are dynamically maximised to derive optimal risk and return during different yield and credit cycles. Coupled with a regimented portfolio construction process, the portfolio has defined risk and return attributes which will help investors achieve their long term goals.

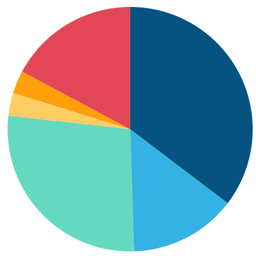
Everest 16 has a loss metric of –16% (VaR) with a globally-diversified asset allocation of **100% Stocks**, comprising over 9,000 securities from 47 countries and representing 35 currencies.

Model Portfolio Statistic

Performance (as at 31 August 2020)



Country Allocation[2]



Model Portfolio Statistics[1]

Year to Date	–5.36%	USD
Total Return since Inception (Sep 2016)	24.98%	
Annualised Standard Deviation	17.88%	
Sharpe Ratio	0.34	

Year to Date	–5.89%	SGD
Total Return since Inception (Nov 2017)	0.22%	
Annualised Standard Deviation	20.74%	
Sharpe Ratio	0.04	

[1]The above represents pro-forma performance results and do not reflect ongoing advisory fees. There may be differences between the above composite performance record and the actual record subsequently achieved. No representation is being made that client's performance will or likely achieve the composite performance record similar as shown. Past performance is not indicative to future results. The benchmark used is a global benchmark meant to closely represent the asset allocation of the portfolio.

[2]Total may not sum to 100% due to rounding error and cash holdings.

Long-Term Nett Return and Risk Attributes

	Compound Annual Growth Rate		
Holding Period	**10 Years**	**20 Years**	**30 Years**
Upper Range	22.0%	16.4%	14.0%
Lower Range	2.5%	5.0%	6.1%
Average	10.6%	10.0%	10.2%

1 Year VaR @ 95% CI		16 +/- 2%	
USD	Worst Annual Loss (2008)	–42.78%	
	Best Annual Gain (2003)	46.23%	
	Negative Years | Positive Years	▼10	▲34
SGD	Worst Annual Loss (2008)	–42.71%	
	Best Annual Gain (1986)	45.16%	
	Negative Years | Positive Years	▼ 9	▲35

Equity Tilts (unbolded values are for MSCI World Index)			
13% | 24%	**14%** | 33%	**7%** | 24%	**Large**
12% | 6%	**11%** | 8%	**3%** | 4%	**Medium**
21% | 1%	**13%** | 1%	**6%** | 0%	**Small**
Value	**Neutral**	**Growth**	

(For Accredited Investors Only)

GYC Grow Your Capital

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